Growing up in the 70s, all of the neighborhood kids would gather to play football. Occasionally, when our team was facing what seemed to be an insurmountable deficit, the quarterback would say, “Everybody go long!” We all would line up and wait for the snap, then run as fast as we could. The quarterback would throw the football down the field, praying for a miraculous catch. There was little strategy involved, just a desperate throw of the football.

When we say Edify is going deeper, we are not saying “Everybody go long!” In fact, just the opposite. We believe in a Spirit-led strategy that is informed by data collected in each country. This ensures that the ways we walk alongside and support our partner schools accomplish what we set out to achieve.

For the past five years, we have been working with Jonathan Mitchell, PhD, president of Concentric Development, to create a system of data collection in addition to a database to assess the impact of our programs. We have also been working with the University of San Diego to develop a leadership training program. Professor Paula Cordeiro (the University’s former dean of the School of Leadership and Education Sciences) has been consulting with Edify to improve educational outcomes in the countries we serve.

As a result, many schools have made great strides in improving their conditions for learning and teaching quality through participating in Edify trainings.

The strategies we have developed have allowed us to go deeper in the areas of evaluation, training, and overall service to our partners.

2018 was a wonderful year of growth for Edify. We experienced 51% growth in the number of students impacted and 59% growth in partner schools. Over the past two years, we have seen a 30% increase in revenue, averaging 15% annually. We also hit a significant milestone this year: impacting one million students since our inception nine years ago!

I have the privilege of visiting the field often, and I am always amazed at how God is working among our partner schools and the impact these schools are having on the students. I hope you are encouraged as you read the stories in this report. You will read about Mark, once a student at an Edify partner school, now flourishing as a leader in his community. You will also read about the new mentorship program for schools in the Dominican Republic and, lastly, how education technology is making a significant impact in Ghana.

We are committed to continue improving and expanding sustainable Christ-centered education globally. We are very excited about going deeper into the nations we serve! Thank you for partnering with Edify to make an impact in over one million students’ lives in ten countries with a quality Christ-centered education.

Blessings,

Tiger Dawson | CEO and Co-Founder
GOING DEEPER

Today, if you know how to read and write and don’t master a computer, you are illiterate. We also know that the development of a country is based on ICT (Information Communication Technology). The mastery of technology is very important,” the regional director of UNESCO said in April 2018.

Edify began in 2010 with a primary emphasis on loans, but, in 2011, recognized the need for education technology as a key component of our work. We began by surveying schools in Ghana and other other West African countries, and the few private schools that had installed computers were outdated or broken.

Our Edify Ghana staff took on the task of piloting education technology that would be self-sustaining, run on little electricity, and be easily adapted in the Ghanaian context. From outdated computers to modern technology solutions, our programs have grown exponentially over the past six years. Some of our piloted solutions include: the Stanford Mobile Inquiry-based Learning Environment, e-readers, Google Chromebooks, and iPads.

Edinam, a 10-year-old girl at Yeriel Bracha School in Accra, Ghana, often struggled with understanding lessons in school, especially science. However, in the fall of 2017, her school was one of three chosen by Edify to pilot a new coding program. The school received iPads equipped with Swift Playgrounds, software that teaches coding. All grades began integrating technology into their classes. Additionally, grades six and seven began to learn how to code, including Edinam’s class.

The iPad project has significantly impacted the students at Yeriel Bracha. They are now able to think critically, creatively and independently, and they are excited to engage in more research. Long-term, it has given students a vision for future career opportunities and the skill sets to be able to obtain them. Edinam now has more confidence in her ability to think creatively after participating in the coding program.

“For Edinam, learning how to code has changed her approach to learning. “Attendance coding classes has made me realize that every question, whether in English, French, or even math, needs different levels of thinking and analysis... I’m not interested in finishing my work early, but rather analyzing and understanding the questions I am solving. Now I want to be a doctor who will use programming to solve everyday medical problems.”

Education technology is impacting the lives of students born into poverty. They are able to graduate with skills needed to obtain quality jobs that transform their lives, families, and communities. The proprietress at Yeriel Bracha is confident that the iPad program “is the best opportunity we can give to our students.” Education technology, which continues to expand in scale and impact, is another way Edify is going deeper with partner schools to improve their students’ lives for years to come.}

WHAT WE DO

Edify comes alongside entrepreneurs who offer quality Christ-centered education to children in their underserved communities. We provide three key resources to help them improve and expand their schools.

TRAINING

to equip school leaders to develop sustainable Christ-centered schools.

EDUCATION TECHNOLOGY

to enhance learning outcomes and employability.

LOAN CAPITAL

to improve and expand school facilities.

Read more about Edify’s technology solutions here: www.edify.org/edtech
$9.6M capital deployed by Edify, $17.4M in recycled capital deployed through MFI Partners

1,038,451 students impacted by a quality Christ-centered education

3,649 schools have partnered with Edify to improve and expand,

9,342 school leaders trained

$27M in loan capital deployed by Edify, $374K in recycled capital deployed through MFI Partners

VISION: FLOURISHING GODLY NATIONS

EDIFY’S CUMULATIVE IMPACT
SINCE 2009

32,727
BURKINA FASO

89,532
DOMINICAN REPUBLIC

64,479
ETHIOPIA

126,023
GHANA

11,604
GUATEMALA

64,873
LIBERIA

13,291
NORTHEAST INDIA

202,507
PERU

114,596
RWANDA

32,352
SIERRA LEONE

751,984
TOTAL STUDENTS IMPACTED IN 2018

EDIFY’S FIELD PARTNERS

Burrkina Faso
- University of San Diego School Leadership Training
- Association Evangelique d’Aide au Developpement (AEAD) Christ-centered Training
- MicroAID Lending

Dominican Republic
- Aprendi Christ-centered Training and School Leadership Training
- Chrysalis International-AMO Christ-centered Training
- Dr. Paul Kim Stanford Mobile Inquiry-based Learning Environment (SMILE) Education Technology
- Esperanza International Lending
- ASPIRE Lending
- ACSI Christ-centered Training

Ethiopia
- Inter-Generational Spiritual Transformation Ministry (ISTM) Christ-centered Training
- University of San Diego School Leadership Training
- Child Evangelism Fellowship Christ-centered Training
- AWANA Christ-centered Training
- Joshua Multi Purpose Civic Society Lending
- Vision Fund Lending

Ghana
- University of San Diego School Leadership Training
- AWANA Christ-centered Training
- Sinapi Aba Savings and Loan Lending
- Christian Community Microfinance Limited (CCML) Lending
- Dr. Paul Kim Stanford Mobile Inquiry-based Learning Environment (SMILE) Education Technology
- WorldReader Education Technology
- Seeds of Empowerment Education Technology
- Durrwan Limited Education Technology

Guatemala
- Association of Christian Schools International (ACSI) Christ-centered Training
- Foundation for the Support of Small Business (FAPE) Lending

Liberia
- AWCNA Christ-centered Training
- Cornerstone Leadership Academy Christ-centered Training
- Women Liberia Lending
- University of San Diego School Leadership Training
- Shares Computer Institute School Leadership Training

Northeast India
- Development Associates International (DAI) Christ-centered Training
- New Life Crusaders - Manipur Christ-centered Training
- WorldReader Education Technology
- Seeds of Empowerment Education Technology

Peru
- Desarrollo Cristiano Del Peru (Christian Development of Peru) Christ-centered Training
- Adventist Development and Relief Agency (ADRA) Lending
- Service and Development Action for the Microbusiness (ASIDME) Lending

Rwanda
- Cornerstone Leadership Academy Christ-centered Training
- Women Liberia Lending
- University of San Diego School Leadership Training
- AWCNA Christ-centered Training
- Youth Impact Mission Christ-centered Training
- Amasezerano Community Bank Lending
- Goshen Finance Lending
- Urwego Bank Lending
- Teach Rwanda School Leadership Training

Sierra Leone
- Agape Development Initiatives Christ-centered Training
- AWWA Christ-centered Training
- A Call to Business Lending
The Rwandan genocide in 1994 forced many to flee the country they called home. In just 100 days, more than 800,000 people were murdered. Communities and families were torn apart, leaving thousands of children displaced with an uncertain future. Many families sought refuge in the neighboring country of Uganda, including Mark’s family.

A native Rwandan, Mark was born a refugee in Uganda and is one of eight children. “I grew up in a poor family; my dad and mom never had stable jobs to support us as young children. Even though my dad and mom depended on farming as their main source of income, they never had enough land since they were refugees in Uganda.”

Mark’s parents sacrificed some of the little money they had to send him to a humble, independent school. However, Mark’s father passed away in 2011 and the family could no longer afford to pay the school fees. Thankfully, his aunt took him to live with her in Rwanda, where she was able to help Mark continue his education at a low-fee school in her community. He attended Essa School of Science and Administration, an Edify partner school in Kigali. His teachers taught from a Biblical worldview and he participated in the Cornerstone Leadership Academy (CLA), an Edify partner organization that focuses on Christian transformation, academic excellence, and leadership development through mentorship.

Mark thrived academically and in leadership as a result of the guidance and support he received from his teachers and Edify mentors. Because of the love, acceptance, and Biblical teaching he received at school, he decided to give his life to Christ! He then was elected as president of the school’s discipleship club and excelled in the national exams.

He expressed his gratitude for the training he received through CLA:

“Fortunately enough, I had my leadership certificate from Edify, which I used to apply for a job at MUHAVE TECHNOLOGY COMPANY. They gave me the job based on leadership skills that were developed through Edify trainings. Now, I am managing a group of sales agents.”

The trajectory of Mark’s life was changed because of the quality education he received. Mark is the first person in his family to receive a high school diploma and he also plans to attend university for accounting. He is a role model for his siblings and supports them by paying their school fees. From refugee to manager at a technology company, Mark is just one example of how deep the impact of quality education can go.

If Edify stopped deploying new loan capital to the field, our microfinance partners would continue to make loans from the recycling of existing capital.
“FOR THOSE WHO ARE LED BY THE SPIRIT OF GOD ARE THE CHILDREN OF GOD.”

ROMANS 8:14

SPIRIT LED
DATA INFORMED

IMPACT ASSESSMENT AT EDIFY

We take seriously our responsibility to be good stewards of what the Lord has entrusted to us and the work we do. Therefore, Edify is committed to asking the right questions in determining what is working and what is not to better serve those we are walking alongside.

OUTCOMES MAP

This is a road map used to show how our activities contribute to achieving our mission. By collecting data in each step of the process, we are able to track the progress of our programs and goals.

METHODS OF MEASUREMENT

Annual surveys given to partner schools collect data on eight key indicators spanning from Business, Accounting and Finance to exposure to the Word of God in order to quantitatively track sustainability and growth.

Most Significant Change stories are collected from students, teachers and proprietors to understand the transformation happening qualitatively as a result of our programs.

School visits by our local staff enhance monitoring and evaluation and help integrate newly acquired skills after trainings. It is vital for our staff to build strong relationships with our partner schools to ensure continued growth and flourishing.

The School Database is a tool used to organize data and ultimately make informed decisions based on the successes and challenges within our programs and in our overall approach.

The opportunity for experienced schools to serve new schools through mentorship creates connections and eliminates rivalry. These schools share the same goal and supporting one another only increases their growth.

As Edify continues our programs in the DR, we hope to increase our reach to more schools, and are encouraged by the depth of the Core Program’s impact through graduating schools. They are now passing on what they have learned with the hope that Christ-centered education will continue to transform even more students.

The mentees are not the only ones who are benefiting from these relationships. Berkis shared, “The experience with Maria Eugenia has been fantastic. First of all, I met a new friend. I have the opportunity to develop my gifts. I have been incredibly blessed supporting Luminaires...to offer not only our help and guidance...but also to learn through our interaction with them. May all the glory be for our God.”

The Dominican Republic (DR) became one of Edify’s first countries of operation and has remained at the forefront of program innovation and expansion. Now, nine years into our work, it is beautiful to see our partner schools flourishing.

Last summer, Edify held its first graduation of schools from the “Core Program” in the DR. For three years, local Edify staff worked closely with core schools providing access to training, loans, and education technology. Graduation from the program means they are now financially sustainable, have safe and functional infrastructure, and provide a quality Christ-centered education to their growing number of students. To continue expanding Edify’s impact, these alumni schools have been given the opportunity to mentor other schools who have recently partnered with Edify in the Core Program.

Centro Educativo Luminaires del Mañana (Luminaires) joined the Core Program earlier this year. Maria Eugenia Montero began her new role as the school’s director last fall after teaching for many years. Despite her passion, she was quickly overwhelmed by the administrative responsibilities and new regulations from the Ministry of Education, and struggled with leading her staff well.

At the same time, Berkis Vargas from Centro Educativo El Lirio (El Lirio) had recently graduated from the Core Program and was looking for a way to stay involved with Edify.

An Edify staff member introduced Berkis to Maria, giving Berkis an opportunity to impart what she had learned and Maria the opportunity to learn alongside another school that has benefited from the transforming process.

Berkis, three of her teachers, and Edify staff began visiting Maria’s school for mentorship meetings. Berkis worked with Maria on administrative tasks while the El Lirio teachers modeled classes with Luminaires teachers. Maria is no longer overwhelmed by her position. She shared, “I think this is a very positive practice: experienced teachers and directors helping others who are just starting in supervision and administration. I give thanks to God for Berkis and her personnel. Without any selfishness or self-interest, they meet with me and my team with the purpose of preparing us to serve our children with a higher level of excellence.”

The mentees are the not the only ones who are benefiting from these relationships. Berkis shared, “The experience with Maria Eugenia has been fantastic. First of all, I met a new friend. I have the opportunity to develop my gifts. I have been incredibly blessed supporting Luminaires...to offer not only our help and guidance...but also to learn through our interaction with them. May all the glory be for our God.”

The opportunity for experienced schools to serve new schools through mentorship creates connections and eliminates rivalry. These schools share the same goal and supporting one another only increases their growth.

As Edify continues our programs in the DR, we hope to increase our reach to more schools, and are encouraged by the depth of the Core Program’s impact through graduating schools. They are now passing on what they have learned with the hope that Christ-centered education will continue to transform even more students.
Each year, Edify hosts couples, families, and individuals to see our work around the world, giving them an opportunity to experience the culture first-hand, meet our international staff, and interact with the schools and proprietors we serve.

COUPLES TRIP
“The trip opened my eyes to a whole new worldview that’s otherwise been turned off my entire life... For the first time in my life, I’m now able to connect the dots... God is at work! A SELF-SUSTAINING MISSION FIELD LIKE EDIFY HAS THE POTENTIAL TO CHANGE GENERATIONS OF BONDAGE and free a society of people that have never been given the hope of Jesus. The trip and seeing it all first-hand helped to make my heart change possible.” - RYAN

3-DAY VISION TRIP
“This trip helped me grow in my faith in several ways. First, I strengthened my faith by stepping out of my comfort zone into what God is calling me to do in my own life. Secondly, I took great encouragement from the other people on the trip, SPENDING TIME WITH LIKE-MINDED BELIEVERS AND KNOWING THERE ARE OTHERS WHO GET IT and are equally passionate about getting involved and taking action.” - BILL

FAMILY EXPERIENCE
“This trip and the discussions we had has completely changed my understanding of our country’s history and the current situation in the country which we served. I am excited to see the way the Lord will use Edify in transforming the next generation for the Lord and I am thankful to be a part of it.” - DANA
## Support and Revenue

<table>
<thead>
<tr>
<th>Source</th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individual donors and foundations</td>
<td>$6,147,896</td>
<td>$6,000,619</td>
<td>$4,791,536</td>
</tr>
<tr>
<td>Government</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Gifts in kind*</td>
<td>275,267</td>
<td>251,735</td>
<td>166,057</td>
</tr>
<tr>
<td>Interest income</td>
<td>1,736</td>
<td>1,729</td>
<td>1,758</td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td>59,420</td>
<td>49,453</td>
<td>40,816</td>
</tr>
</tbody>
</table>

**Total support and revenue**

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>$6,484,319</td>
<td>$6,303,536</td>
<td>$5,000,167</td>
</tr>
</tbody>
</table>

## Expenditures

<table>
<thead>
<tr>
<th>Activity</th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program services</td>
<td>4,127,476</td>
<td>3,319,074</td>
<td>2,915,923</td>
</tr>
<tr>
<td>Funds for loans to schools</td>
<td>899,980</td>
<td>972,412</td>
<td>930,412</td>
</tr>
</tbody>
</table>

**Total Program Expenditures**

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>$5,027,456</td>
<td>$4,291,486</td>
<td>$3,846,335</td>
</tr>
</tbody>
</table>

### Supporting activities:

- **General and administrative**: 325,802, 343,958, 323,833
- **Fundraising**: 1,074,953, 990,656, 851,825

**Total Expenditures**

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>$6,428,211</td>
<td>$5,626,100</td>
<td>$5,021,993</td>
</tr>
</tbody>
</table>

**Net Revenue/Expenditures**

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>$56,108</td>
<td>$677,436</td>
<td>$(21,826)</td>
</tr>
</tbody>
</table>

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*Gift in kind for 2018 includes 273,590 of donated professional services from the University of San Diego for school leadership training and 1,677 of donated software.

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## Statement of Revenues & Expenditures (GAAP)

**Year Ended September 30, 2018**

### Assets

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$1,060,101</td>
<td>$899,651</td>
<td>$387,255</td>
</tr>
<tr>
<td>Board designated cash reserve</td>
<td>589,540</td>
<td>589,403</td>
<td>560,141</td>
</tr>
<tr>
<td>Temporary restricted cash from donations</td>
<td>1,254,925</td>
<td>1,156,975</td>
<td>1,314,419</td>
</tr>
<tr>
<td>Notes receivable, current portion</td>
<td>4,002</td>
<td>14,853</td>
<td>15,356</td>
</tr>
<tr>
<td>Prepaids and other assets</td>
<td>273,274</td>
<td>370,786</td>
<td>133,877</td>
</tr>
</tbody>
</table>

**Long-Term Assets**

- Notes receivable, net of current portion: 0, 4,152, 19,650
- Deposit reserves, collateral for partner loans: 0, 45,736, 45,668
- Other long-term assets: 403, 0, 13,200
- Property and equipment - at cost, net: 26,812, 45,374, 43,732

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>27,215</td>
<td>95,262</td>
<td>122,250</td>
</tr>
</tbody>
</table>

**Total Assets**

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>$3,209,057</td>
<td>$3,126,930</td>
<td>$2,533,298</td>
</tr>
</tbody>
</table>

### Liabilities and Net Assets

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable and other liabilities</td>
<td>88,321</td>
<td>62,302</td>
<td>146,106</td>
</tr>
</tbody>
</table>

**Net Assets**

- Unrestricted: 1,249,459, 1,272,876, 468,900
- Board designated cash reserve: 589,540, 589,403, 560,141
- Temporarily restricted: 1,254,925, 1,156,975, 1,314,419
- Net investment in property and equipment: 26,812, 45,374, 43,732

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>3,120,736</td>
<td>3,064,628</td>
<td>2,387,192</td>
</tr>
</tbody>
</table>

**Total Liabilities and Net Assets**

<table>
<thead>
<tr>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
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<td>$3,209,057</td>
<td>$3,126,930</td>
<td>$2,533,298</td>
</tr>
</tbody>
</table>

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Copies of the complete, audited financial statements are available on our website, Edify.org
EDUCATION TECHNOLOGY
LOANS TO SCHOOLS AND
leverage, sustainability, and increasing multiplier effect
partners in 2018. This 5.35 to 1 ratio of new school loans
Loan volume to schools was a record $4,816,798 or
$899,880 in the form of loans was disbursed to lending
and life skills training for children. Net new capital of
learning devices in primary school classrooms, curricula
educational technology training for teachers, and mobile
development for students, school proprietors and
went for programs that included Christian character
exceeded the prior year of $4,291,486 by 17%. Edify
in 2017, total revenue the past two years surged a
income was $6,484,319. This represents a 3% increase
over total revenue of $6,303,536 in fiscal year 2017. Taking into account the significant 26% revenue increase in 2017, total revenue the past two years surged a combined 30%. Program expenses of $5,027,456 exceeded the prior year of $4,291,486 by 17%. Edify deployed the $672,956 surplus from last year to fund program services in 2018 as planned. Programs delivered during the year impacted 2.37% low-fce independent Christian schools in 10 countries. Training was provided to 5,140 school leaders and 4,996 teachers. Lending partners funded a record $848 loans to 553 different schools at an average loan size of $8,248, compared to 529 loans to 490 schools at an average loan size of $18,289 in fiscal year 2017.

EDIFY DILIGENTLY SEeks to DISTRIBUTE the HIGHEST PERCENTAGE POSSIBLE of DONATIONS TO FUND TRAINING, LOANS TO SCHOOLS AND EDUCATION TECHNOLOGY PROGRAMS TO IMPROVE CHRISTIAN EDUCATION IN the 10 COUNTRIES WHERE WE WORK.

Program expenses in fiscal year 2018 were 78% of total expenses or $5,027,456. Of this amount, $4,371,476 went for programs that included Christian character development for students, school proprietors and teachers, along with business training for proprietors, educational technology training for teachers, and mobile learning devices in primary school classrooms, curricula and life skills training for children. Net new capital of $699,880 in the form of loans was disbursed to lending partners overseas to make loans to school proprietors. Loan volume to schools was a record $4,816,798 or 33% of the new capital Edify provided to lending partners in 2018. This 3.53 to 1 ratio of new school loans disbursed to net new loan capital demonstrates the leverage, sustainability, and increasing multiplier effect of recycled principal repayments.

CUMULATIVE LOAN CAPITAL DEPLOYED BY EDIFY INTERNATIONALLY FOR SCHOOL LOANS WAS $9,587,317 FROM FISCAL YEAR 2010 TO 2018. CUMULATIVE LOAN VOLUME TO SCHOOLS BY LENDING PARTNERS AND DIRECTLY FROM EDIFY WAS $270,824,445 OR 28% OF THE LOAN CAPITAL FROM EDIFY BECAUSE OF RECYCLED PRINCIPAL REPAYMENTS.

Some lending partners borrow from the capital markets to further leverage the loan capital from Edify. Loans to lending partners are in local currency and often have a grace period on the front-end where no payments are due. As a result of the favorable non-market loan terms, for GAAP purposes (generally accepted accounting principles) our independent CPA firm has classified these loans to lending partners as grants. These loans with non-market terms in depreciating currencies do not appear on our balance sheet. We receive a full audit each year by our independent CPA firm with the findings reported directly to the board appointed Audit Committee. Board member Kurt Knapton, MBA, currently serves as the Audit Committee Chairman. Former board member and Audit Committee Chairman, Dale Dawson, CPA, a former audit partner at KPMG, is a non-board member of the Audit Committee.

Total revenue of $6,484,319 exceeded total expenditures of $6,428,211 for a surplus of $56,108 or 1% of total revenue. The combined operating surplus over the last two years was a healthy $733,544. Restricted cash on the balance sheet to fund specific programs increased from $1,516,975 the prior year to $1,254,925 at fiscal year-end. These restricted funds are planned for disbursement in 2019 to fund their respective program designs for teaching children a Christ-centered worldview; proprietor and teacher training, school loans and education technology.

2018 MANAGEMENT TEAM

Tiger Dawson | CEO and Co-Founder
Prior to co-founding Edify, Tiger served from 2001 to 2009 as Managing Director of the Halftime Foundation organized by Bob Buford, challenging successful business people to use their time, talent and treasure to live a purpose-filled second half of life. Before his role at Halftime, Tiger served for 22 years with Young Life. Tiger earned his undergraduate degree at Baylor University and pursued a master’s degree at Dallas Theological Seminary and Fuller Seminary. Tiger transitioned from President of Edify to CEO on October 1, 2017.

Makonen Getu | Chief Transformation Officer
Makonen has 33 years of international economic development experience. He has worked as a lecturer and researcher at various universities and published several books and articles on topics related to economic development, foreign aid, microfinance, and faith. Makonen worked with different donor agencies and NGOs in several developing countries. Makonen holds a PhD in Economic History with a major in International Economic Development from the University of Stockholm.

Abigail Bach | Vice President Program Strategy and Business Development
Prior to joining Edify in 2013, Abigail worked in microfinance at Opportunity International for seven years. She has a strong financial services background, including positions at First Boston in New York and Banque Indosuez in Paris. Abigail’s passion for social justice inspired her to start two homes for abused women and children in Denver. She earned an MBA in finance from Wharton and a BA in history from Princeton University.

Ken Appenteng-Mensah | Vice President of African Programs
Ken is a banker by profession and an expert in microfinance who has spent nearly two decades of his career in financial services for the poor in Africa. Ken has served in various capacities in the following institutions before joining Edify: Executive Director, Snapa Aba Trust; Regional Director, Opportunity International Africa; and VP, Opportunity International Bank of Malawi (Credits) and the German Development Cooperation.

Chris Fenton | Senior Vice President of Operations/CFO
Prior to joining Edify in 2011, Chris served six years as COO of Compendia, a provider of homeowner documentation to new home buyers in 26 states. From 2000 to 2005, Chris was COO/CFO with online advertising firm AdDynamix (acquired by Ybrant Digital). He served with COMPS Infosystems from 1984 to 2000 as VP of Operations, VP of Corporate Development and SVP/COO. Chris served six years in the U.S. Navy and earned a BS in finance from San Diego State University.

Vanessa Folsom | Vice President of Operations and Corporate Administration
Before joining Edify, Vanessa served as Lease Processing Manager and Sr. Operations Analyst for a real estate portfolio management and consulting company. She has lived in Mexico assisting with outreach and relief projects. Vanessa holds a BA in Political Science from the University of California, San Diego, and a JD from the University of San Diego and is a member of the California State Bar.

Luis Sena | Vice President of Mission True
Luis served as co-pastor at Biblical Foundation Baptist Church and spent 28 years with Food for the Hungry International as Country Director, Caribbean Regional Director and Latin American Regional Trainer. Luis has served on the Edify team since 2011 in roles including Program Manager for the Esperanza Edify Program and Leadership Coach. Luis is a native Dominican with a degree in Architecture and an MBA.

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Reuben Thilissen | Vice President Education Technology and Chief Technology Officer
Reuben joined Edify in September 2010 and has focused on implementing education technology to improve student learning outcomes in Africa. Prior to joining Edify, he was a technology officer at a large Christian microfinance organization. He holds a Master of Education degree from Stanford University in Learning, Design and Technology.

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Vanessa Folsom | Vice President of Operations and Corporate Administration
Prior to co-founding Edify in 2009, Chris was CEO of Opportunity International, the world’s largest Christian microfinance organization, with 10,000 direct and indirect staff, and operations in 32 countries with 1.5 million active clients. Earlier, Chris acquired and served for eight years as CEO of COMPS Infosystems. He led through two rounds of private equity, an IPO and acquiring 13 other companies, before selling COMPS to another public company. Earlier, he was a venture capitalist. He was awarded the Ernst & Young Entrepreneur of the Year Award. He earned an MBA from Harvard Business School. Chris transitioned from CEO of Edify to Board Chairman on October 1, 2017.

Peter Greer, Vice President and Chairman of the Board of OPF International, a Christ-centered microfinance organization operating in 15 countries. Peter received a bachelor’s degree in international business from Messiah College and a master’s in public policy from Harvard’s Kennedy School. Prior to his education at Harvard, Peter served as managing director for Uruguay’s largest microfinance institution in Kigali, Rwanda. He also worked in Zimbabwe and Cambodia. He has authored several books, including Mission Drift, The Giver and the Gift, and the Spiritual Danger of Doing Good.

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Dr. Marnie Nair has more than 26 years of experience working with at-risk teens and their families. She began her career as a classroom teacher and reading specialist in inner-city middle and high schools in Oakland, New York City and Washington, DC. In 2009, Marrie moved to San Diego to found City Heights Prep Charter School, a college preparatory school primarily serving newly arrived refugee students from war-torn countries around the world. She attended UC Berkeley as an undergraduate and earned a master’s degree in special education from Teachers College at Columbia University and a doctorate in Language and Literacy from the Harvard Graduate School of Education. She has authored several books, including Mission Drift, The Giver and the Gift, and the Spiritual Danger of Doing Good.

David Slover serves as Senior Vice President and Chief Strategy Officer at HighGround Advisors, an investment and trust services company serving the non-profit sector and charitable-minded families. David served as President of Buckner Foundation from 2005-2016. While there, he oversaw development, strategic planning, donor and ministry engagement. Previously, David was the Senior Director of Development at Children’s Medical Center Dallas, overseeing and increasing major philanthropic support. He was also Campaign Director for their $150 million campaign, Promise. Earlier roles were as Director of Planned Giving at Southern Methodist University and Assistant Vice President at Baylor Health Care System Foundation in Dallas. David has over 28 years of experience in the non-profit sector and holds Bachelor of Arts and Masters of Business Administration degrees from Baylor University.

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2018 BOARD OF DIRECTORS

2018 ADVISORY BOARD

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Miriam Ofous Appeah is the owner and founder of St. Mary’s Preparatory School in Ghana. She continues to expand her school to include technology-based learning. She aspires to change the face of education in Ghana. Miriam studied early childhood education at Ghana Education Services.

Peter Greer, Vice President and Chairman of the Board of OPF International, a Christ-centered microfinance organization operating in 15 countries. Peter received a bachelor’s degree in international business from Messiah College and a master’s in public policy from Harvard’s Kennedy School. Prior to his education at Harvard, Peter served as managing director for Uruguay’s largest microfinance institution in Kigali, Rwanda. He also worked in Zimbabwe and Cambodia. He has authored several books, including Mission Drift, The Giver and the Gift, and the Spiritual Danger of Doing Good.

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Kurt Knopf began as a management consultant for Bозz Allen Hamilton and Accenture, specializing in business strategy for Fortune 500 clients. In 2000, he founded a research company and was instrumental in its rise to one of the largest and fastest growing companies in market research. From 2011-2016, he served as President and CEO of Research Now, growing its staff to 1,300 employees in 36 countries. Kurt serves on the board of Research Now, and Baptist Standard Publishing, and advises the Restore Hope Orphan Sponsorship Program in Sierra Leone—a program he established in 2008. In 2014, Kurt served on Kiev’s 2014 Leadership Council. Kurt earned an MBA from Dartmouth’s Tuck Graduate School of Business and a BBA in Management and Information Systems from Baylor University.

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